

HOUSING REVENUE ACCOUNT BUDGET SUMMARY

	Estimate 2020-21	Revised 2020-21	Estimate 2021-22	Difference (Col 4-2)
NET EXPENDITURE				
Housing Revenue Account				
EXPENDITURE				
Support Services				
Repairs Administration	1,887,810	1,590,000	1,873,080	(14,730)
General Administration	2,558,730	2,235,000	2,826,690	267,960
Sheltered Housing	95,420	74,600	130,440	35,020
Flats - Communal Areas	49,310	10,000	69,400	20,090
Outdoor Maintenance	158,540	133,920	166,340	7,800
Sewage	6,000	5,000	8,180	2,180
Tenant Participation	194,040	165,900	203,720	9,680
New Homes Programme	172,310	280,000	270,430	98,120
Other Expenditure				
Rents Rates etc	4,200	4,200	8,750	4,550
HRA Stock Valuation	0	9,350	9,350	9,350
Registration of HRA Land	4,500	4,500	4,500	0
Housing Repairs & Maintenance	4,463,000	3,500,000	4,604,660	141,660
Provision for Bad or Doubtful Debts	140,000	140,000	142,000	2,000
Recharges				
Corporate Management	261,610	313,530	318,670	57,060
Democratic Representation Charge	319,430	282,920	312,740	(6,690)
Treasury Management Charge	24,500	54,260	79,760	55,260
Communications	45,900	45,900	46,000	100
Capital Charges				
Interest on Self Finance Debt / Loan interest	7,253,920	7,178,920	7,193,920	(60,000)
Revenue Funding of Capital Expenditure	15,149,000	9,188,000	13,788,000	(1,361,000)
Net Depreciation	6,868,450	6,665,960	6,800,280	(68,170)
TOTAL EXPENDITURE	39,656,670	31,881,960	38,856,910	(799,760)
INCOME				
Rent Income from Dwellings	(29,022,950)	(28,900,000)	(29,802,390)	(779,440)
Rent Income from Garages	(411,060)	(390,500)	(398,000)	13,060
Other Income	(40,000)	(40,000)	(77,500)	(37,500)
De=Minimus Receipts	(3,000)	(3,000)	(3,000)	0
TOTAL INCOME	(29,477,010)	(29,333,500)	(30,280,890)	(803,880)
Net Cost of Services	10,179,660	2,548,460	8,576,020	(1,603,640)
External Interest Receivable	(680,470)	(690,500)	(630,150)	50,320
Internal Interest Receivable	0		0	0
Transfer from Earmarked Reserves	(6,000,000)		(8,000,000)	(2,000,000)
IAS 19 (Pension Cost) Reversals		(173,010)	(173,010)	
Deficit/(Surplus) for the year	3,499,190	1,684,950	(227,140)	(3,553,320)